



American Heritage Bank

My Overdraft Manager

❧ Questions & Answers ❧

How does My Overdraft Manager work?

If you select Premium or Standard Overdraft Manager and you qualify for this service, My Overdraft Manager limit may be assigned to your account after it has been open for 45 days. The amount of My Overdraft Manager coverage you receive will vary depending upon the type of account you have. As long as you maintain your account in good standing, American Heritage Bank may honor overdrafts up to the My Overdraft Manager (MOM) limit on your account. If you use the MOM service, a paid overdraft fee for each transaction including checks, in person withdrawals, ATM withdrawals, or other electronic or paper items will be deducted from your limit. The bank will notify you by mail when an overdraft occurs. No interest will be charged on the overdraft balance.

What are My Overdraft Manager options and what types of transactions are included in each?

Premium Overdraft Manager includes:

- ~ Point of Sale (POS) - also know as “Everyday Debit Card Transactions”
- ~ ATM transactions
- ~ ACH including Automatic Bill Payments
- ~ Checks and other transactions made using a checking account number
- ~ Recurring debit card transactions

Standard Overdraft Manager includes:

- ~ ACH including Automatic Bill Payments
- ~ Checks and other transactions made using a checking account number
- ~ Recurring debit card transactions

You may also choose to decline My Overdraft Manager.





Do I need to choose one of the My Overdraft Manager options at account opening?

Yes, you must advise us at account opening which option best meets your needs.

What if I decide later that another option is best for me?

If you change your mind, we've got you covered! Just contact our Customer Service Department or visit your local branch to make the desired change to your account.

How do I know when I use My Overdraft Manager Limit?

You will receive an overdraft notice in the mail each time an overdraft item is paid. The notice will show the check number or description, amount and the overdraft fee. You should subtract total fees from your checkbook. Remember, the fee for paying an item is the same as for returning one.

I have two checking accounts. Can I get My Overdraft Manager on both?

Yes, subject to management approval, as long as these accounts are kept in good standing.

What if I go beyond My Overdraft Manager Limit?

Overdrafts above and beyond your established MOM Limit may result in a check, in-person withdrawal, or other electronic or paper item being returned unpaid to the payee. The returned overdraft fee will be charged per check or debit item and assessed to your account. A notice will be sent to notify you of our actions. (ATM or POS transactions may be declined at the machine or merchant.)





Will I have access to My Overdraft Manager Limit through my ATM/Check Card?

If you have selected Premium Overdraft Manager, you will have access to your MOM Limit by using your ATM/Check Card. Other transactions that will be honored under the program include:

- ~ Point of Sale (POS) - also know as “Everyday Debit Card Transactions”
- ~ ATM transactions
- ~ ACH including Automatic Bill Payments
- ~ Checks and other transactions made using a checking account number
- ~ Recurring debit card transactions

How quickly must I repay My Overdraft Manager?

You should make every attempt to bring your account to a positive balance as quickly as possible. If you are not able to do so, you will receive a letter from American Heritage Bank informing you of the situation and your options. If, after 35 days, your account has not been brought into a positive balance, we have no option but to close your account and take other steps to recover the funds.

What is My Overdraft Manager Limit?

To find your MOM Limit, simply locate your account type in the listing below:

- | | |
|------------------------------|-------|
| ~ FREE Checking | \$300 |
| ~ Personal Checking | \$400 |
| ~ American Heritage Checking | \$400 |
| ~ Personal NOW | \$500 |
| ~ American Heritage NOW | \$500 |





When I access my account via Internet Banking, is My Overdraft Manager Limit included?

Your available balance will not include your MOM Limit.

When I check my balance at an ATM machine, is My Overdraft Manager Limit included?

Your available balance will not include your MOM Limit. However, if you have “opted-in” to have access to your MOM Limit at the ATM, your MOM Limit will be used to authorize transactions.

What if I do not want My Overdraft Manager on my accounts, may I have it removed?

Yes, just sign a MOM waiver form and items presented against an insufficient balance may be returned. A MOM waiver form may be obtained from a Personal Banker.

Can My Overdraft Manager be revoked?

Yes, if you are overdrawn 30 consecutive days or if the bank determines the service is not suitable for you, the My Overdraft Manager service will be revoked. My Overdraft Manager is a courtesy that the bank may provide to you from time to time and which may be withdrawn or withheld by the bank at any time without prior notice, reason or cause. You must maintain your account for a minimum of 60 days without an insufficient item before My Overdraft Manager will be reinstated.





Terms and Conditions

My Overdraft Manager services description: A discretionary Overdraft Service.

It is the policy of American Heritage Bank (AHB) to comply with applicable laws and regulations, and to conduct business in accordance with applicable safety and soundness standards.

A non-sufficient funds balance may result from: A) the payment of checks, electronic funds transfers, or other withdrawal request; B) payment authorized by you; C) the return of unpaid items deposited by you; D) the imposition of bank service charges; or E) the deposit of items which according to the bank's Funds Availability Policy, are treated as not yet "available" or finally paid.

American Heritage Bank is not obligated to pay any item presented for payment if your account does not contain sufficient collected funds. Rather than automatically returning unpaid overdraft items that you may have, if your eligible account (primarily used for personal and household purposes) has been open for at least forty-five (45) days (and you have selected Premium or Standard Overdraft Manager services) and thereafter you maintain your account in good standing, which includes at least: A) continuing to make deposits consistent with your past practices; B) you are not in default on any loan obligation to AHB; C) you bring your account to a positive balance (not overdrawn) at least once every thirty days; and D) your account is not the subject of any legal or administrative order or levy, AHB may consider, as a discretionary courtesy or service* and not a right of yours nor an obligation on the part of AHB, approving your reasonable overdrafts.

This discretionary service* will generally be limited to \$300 for FREE Checking accounts, \$400 for Personal Checking accounts, as well as American Heritage Totally FREE Checking accounts, \$500 for Personal NOW Checking accounts and for American Heritage NOW Checking accounts. Of course, any and all bank fees and charges, including, without limitation, our returned overdraft fee/paid overdraft fee (as set forth in our fee schedules) will be included in this limit.

American Heritage Bank may refuse to pay an overdraft for you at any time, even though your account is in good standing and even though AHB may have previously paid overdrafts for you. You will be notified by mail of any non-sufficient funds items paid or returned that you may have; however, AHB has no obligations to notify you before we pay or return any item. The amount of any overdrafts plus our returned overdraft fee/paid overdraft fee paid by AHB on an account with more than one (1) owner on the signature card, and each owner, and agent if applicable, drawing/presenting the item creating the overdraft, shall be jointly and severally liable for such overdrafts.

LIMITATIONS: Available only to eligible personal checking accounts primarily used for personal and household purposes (business accounts and money market accounts are not eligible) and AHB may limit the number of accounts eligible for the My Overdraft Manager service* to one (1) account per household.

***The My Overdraft Manager service does not constitute an actual or implied agreement between you and American Heritage Bank. Nor does it constitute an actual or implied obligation of or by American Heritage Bank. This service represents a purely discretionary courtesy that American Heritage Bank may provide to you from time to time which may be withdrawn by American Heritage Bank at any time without prior notice, reason or cause.**

